

Federal Aid Programs

PROGRAM	TYPE OF AID	PROGRAM DETAILS	ANNUAL AMOUNT
Federal Pell Grant	Grant Does not have to be repaid	Available to undergraduates *based on eligibility	\$6,345 Maximum
Direct Subsidized Loan	Loan Must be repaid with interest	US Department of Education pays the interest while borrower is in school. Student must have financial need. Interest rate is 2.75%	\$3,500 to \$4,500
Direct Unsubsidized Loan	Loan Must be repaid with interest	Borrower is responsible for all interest. Financial need is not required. Interest rate is 2.75%	\$2,000 to \$6,000
Direct PLUS Loan	Loan Must be repaid with interest	For parents of dependent students. Borrower is responsible for the interest. Financial need is not required. Interest rate is 5.30%	Maximum amount is the cost of attendance minus other financial aid the student receives.
BBAPA Inhouse Scholarship	Does NOT have to be paid back	Not based on need. ALL BBAPA...	N/A
Outside Scholarships	Does NOT have to be paid back	Not based on need.	N/A
Institutional Programs	Monthly Payments	Affordable monthly payments designed for each students remaining balance.	N/A